HON'BLE SHRI G.S.SINGHVI, THE CHIEF JUSTICE
and
HON'BLE SHRI JUSTICE G.V.SEETHAPATHY

WRIT PETITION NO.21145 OF 1996

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Between:
East India Granites Ltd.,
A company incorporated under the Companies
Act, 1956 having its registered office at 40-1-28,
Venkateswara Complex, Labbipet, Vijayawada.
and two others.

..... Petitioners

AND

The Union of India,
Represented by Secretary,
Finance, Government of India,
New Delhi and 4 others.

.....Respondents

::ORDER::

Counsel for the Petitioners : none

Counsel for Respondent No. 1 : Sri A.Rajasekhar Reddy,

Assistant Solicitor General

Counsel for Respondent Nos.2,3&4: none

Dated 14/9/2006

Per Sri G.S.Singhvi, CJ

In this petition, the petitioners have prayed for striking down the Recovery of Debts Due to Banks and Financial Institutions Act, 1993 (for short 'the 1993 Act'). They have further prayed for quashing notification dated 30.11.1994.

At the hearing, Sri A.Rajasekhar Reddy, learned Assistant Solicitor General brought to our notice that constitutionality of the 1993 Act has been upheld by the Supreme Court in **Union of India and another Vs. Delhi High Court Bar Association and others.**[1]

In view of the above, the writ petition is dismissed.

As a sequel to dismissal of the writ petition, WPMP No.26092 of 1996 shall also stand dismissed.

G.S.SINGHVI, CJ

G.V.SEETHAPATHY,J

14.9.2006
msv.

[1] (2002) 4 SCC 275